

Piney-Z Homeowners Association, Inc.
Cash Receipts, Expenditures, and Transfers (unaudited)
October 2023 through August 2024

	Actual	Budget	(Over) Under
RECEIPTS			
Assessments			
HOA Assessments	\$ 66,469.50	\$ 66,544	\$ 74.50
Fieldcrest Lawn Maintenance	38,962.44	38,962	(0.44)
Phase 12 Private Drive Special Assessment	2,812.56	2,813	0.44
Miscellaneous Receipts			
Past Due Interest	661.97	50	(611.97)
Estoppel Fees	4,186.00	5,000	814.00
Playground Leases / Other	1.00	1	-
Interest	3,839.24	3,000	(839.24)
TOTAL RECEIPTS	\$ 116,932.71	\$ 116,370	\$ (562.71)
EXPENDITURES			
Professional Services			
Property Management	\$ 12,100.00	\$ 13,200	\$ 1,100.00
Attorney Fees / Legal Filings	1,026.96	2,000	973.04
Accounting		200	200.00
Administrative			
Office Supplies	19.01	75	55.99
Postage and Delivery	250.42	400	149.58
Printing and Copying	775.83	1,000	224.17
Bank Fees, Permits, Dues, & Taxes	423.05	400	(23.05)
Website Domain		80	80.00
Annual Report Filing	61.25	150	88.75
Grounds Maintenance			
Common Area Lawn Service	35,130.98	44,180	9,049.02
Fieldcrest Lawn Service	32,468.40	38,962	6,493.60
Lanscaping	180.00	3,000	2,820.00
Tree Maintenance and Removal	7,888.08	5,000	(2,888.08)
Maintenance and Repairs			
Irrigation System	1,898.00	400	(1,498.00)
Backflow Inspections / Repairs	3,250.00	400	(2,850.00)
Entrance Signs & Fencing	(1,742.38)	100	1,842.38
Lighting, Electric, Other	1,373.55	100	(1,273.55)
Pressure Wash - Fence & Curbs		8,000	8,000.00
Pest and Weed Control		1,500	1,500.00
Other			
Utilities	3,296.00	4,000	704.00
Insurance	7,358.91	7,000	(358.91)
Community Events and Meetings	1,054.71	2,200	1,145.29
Transfer to Phase 12 Private Drive Reserve	2,812.56	2,813	0.44
TOTAL EXPENDITURES & TRANSFERS	\$ 109,625.33	\$ 135,160	\$ 25,534.67
SURPLUS (DEFICIT)	\$ 7,307.38	\$ (18,790)	\$ (26,097.38)
BEGINNING BALANCE	\$ 96,832.52	\$ 96,832.52	\$ -
ENDING BALANCE	\$ 104,139.90	\$ 78,042.52	\$ (26,097.38)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.