

Piney-Z Homeowners Association, Inc.
Cash Receipts, Expenditures, and Transfers (unaudited)
October 2023 through June 2024

	Actual	Budget	(Over) Under
RECEIPTS			
Assessments			
HOA Assessments	\$ 66,469.50	\$ 66,544	\$ 74.50
Fieldcrest Lawn Maintenance	38,962.44	38,962	(0.44)
Phase 12 Private Drive Special Assessment	2,812.56	2,813	0.44
Miscellaneous Receipts			
Past Due Interest	630.37	50	(580.37)
Estoppel Fees	3,588.00	5,000	1,412.00
Playground Leases / Other	1.00	1	-
Interest	3,455.06	3,000	(455.06)
TOTAL RECEIPTS	\$ 115,918.93	\$ 116,370	\$ 451.07
EXPENDITURES			
Professional Services			
Property Management	\$ 9,900.00	\$ 13,200	\$ 3,300.00
Attorney Fees / Legal Filings	156.96	2,000	1,843.04
Accounting		200	200.00
Administrative			
Office Supplies	19.01	75	55.99
Postage and Delivery	244.98	400	155.02
Printing and Copying	1,372.71	1,000	(372.71)
Bank Fees, Permits, Dues, & Taxes	363.05	400	36.95
Website Domain		80	80.00
Annual Report Filing	61.25	150	88.75
Grounds Maintenance			
Common Area Lawn Service	31,819.98	44,180	12,360.02
Fieldcrest Lawn Service	29,221.56	38,962	9,740.44
Lanscaping	180.00	3,000	2,820.00
Tree Maintenance and Removal	6,750.00	5,000	(1,750.00)
Maintenance and Repairs			
Irrigation System	1,898.00	400	(1,498.00)
Backflow Inspections / Repairs	1,755.00	400	(1,355.00)
Entrance Signs & Fencing	(1,742.38)	100	1,842.38
Lighting, Electric, Other	1,373.55	100	(1,273.55)
Pressure Wash - Fence & Curbs		8,000	8,000.00
Pest and Weed Control		1,500	1,500.00
Other			
Utilities	2,336.21	4,000	1,663.79
Insurance	7,358.91	7,000	(358.91)
Community Events and Meetings	1,054.71	2,200	1,145.29
Transfer to Phase 12 Private Drive Reserve	2,812.56	2,813	0.44
TOTAL EXPENDITURES & TRANSFERS	\$ 96,936.06	\$ 135,160	\$ 38,223.94
SURPLUS (DEFICIT)	\$ 18,982.87	\$ (18,790)	\$ (37,772.87)
BEGINNING BALANCE	\$ 96,832.52	\$ 96,832.52	\$ -
ENDING BALANCE	\$ 115,815.39	\$ 78,042.52	\$ (37,772.87)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.