

Piney-Z Homeowners Association, Inc.
Cash Receipts, Expenditures, and Transfers (unaudited)
October 2023 through March 2024

	Actual	Budget	(Over) Under
RECEIPTS			
Assessments			
HOA Assessments	\$ 66,469.50	\$ 66,544	\$ 74.50
Fieldcrest Lawn Maintenance	38,962.44	38,962	(0.44)
Phase 12 Private Drive Special Assessment	-	2,813	2,813.00
Miscellaneous Receipts			
Past Due Interest	513.43	50	(463.43)
Estoppel Fees	2,541.50	5,000	2,458.50
Playground Leases / Other	1.00	1	-
Interest	2,216.22	3,000	783.78
TOTAL RECEIPTS	\$ 110,704.09	\$ 116,370	\$ 5,665.91
EXPENDITURES			
Professional Services			
Property Management	\$ 6,600.00	\$ 13,200	\$ 6,600.00
Attorney Fees / Legal Filings	650.00	2,000	1,350.00
Accounting		200	200.00
Administrative			
Office Supplies		75	75.00
Postage and Delivery	217.77	400	182.23
Printing and Copying	633.96	1,000	366.04
Bank Fees, Permits, Dues, & Taxes	252.05	400	147.95
Website Domain		80	80.00
Annual Report Filing		150	150.00
Grounds Maintenance			
Common Area Lawn Service	20,616.00	44,180	23,564.00
Fieldcrest Lawn Service	19,481.04	38,962	19,480.96
Lanscaping	180.00	3,000	2,820.00
Tree Maintenance and Removal	6,250.00	5,000	(1,250.00)
Maintenance and Repairs			
Irrigation System	671.50	400	(271.50)
Backflow Inspections / Repairs	1,185.00	400	(785.00)
Entrance Signs & Fencing		100	100.00
Lighting, Electric, Other	1,373.55	100	(1,273.55)
Pressure Wash - Fence & Curbs		8,000	8,000.00
Pest and Weed Control		1,500	1,500.00
Other			
Utilities	1,715.01	4,000	2,284.99
Insurance	7,358.91	7,000	(358.91)
Community Events and Meetings	142.17	2,200	2,057.83
Transfer to Phase 12 Private Drive Reserve		2,813	2,813.00
TOTAL EXPENDITURES & TRANSFERS	\$ 67,326.96	\$ 135,160	\$ 67,833.04
SURPLUS (DEFICIT)	\$ 43,377.13	\$ (18,790)	\$ (62,167.13)
BEGINNING BALANCE	\$ 96,832.52	\$ 96,832.52	\$ -
ENDING BALANCE	\$ 140,209.65	\$ 78,042.52	\$ (62,167.13)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.