

Piney-Z Homeowners Association, Inc.
Report of Cash Receipts, Expenditures, and Transfers (unaudited)
For the Period October 2022 through July 2023

| | Actual | Budget | (Over) Under |
|--|----------------------|----------------------|-----------------------|
| RECEIPTS | | | |
| Assessments | | | |
| HOA Assessments | \$ 66,213.39 | \$ 66,544 | \$ 330.61 |
| Fieldcrest Lawn Maintenance | 38,627.69 | 38,962 | 334.31 |
| Phase 12 Private Drive Special Assessment | 2,812.56 | 2,813 | 0.44 |
| Miscellaneous Receipts | | | |
| Past Due Interest | 133.00 | 50 | (83.00) |
| Estoppel Fees | 750.00 | 5,000 | 4,250.00 |
| Playground Leases / Other | 321.79 | 1 | (320.79) |
| Interest | 1,282.16 | 50 | (1,232.16) |
| TOTAL RECEIPTS | \$ 110,140.59 | \$ 113,420 | \$ 3,279.41 |
| EXPENDITURES | | | |
| Professional Services | | | |
| Property Management | \$ 11,000.00 | \$ 13,200 | \$ 2,200.00 |
| Attorney Fees / Legal Filings | 3,692.57 | 2,000 | (1,692.57) |
| Accounting | | 200 | 200.00 |
| Administrative | | | |
| Office Supplies | 11.81 | 125 | 113.19 |
| Postage and Delivery | 195.20 | 1,000 | 804.80 |
| Printing and Copying | 799.08 | 900 | 100.92 |
| Bank Fees, Permits, Dues, & Taxes | 373.70 | 400 | 26.30 |
| Website Domain | | 80 | 80.00 |
| Annual Report Filing | 142.75 | 62 | (80.75) |
| Grounds Maintenance | | | |
| Common Area Lawn Service | 29,993.40 | 36,742 | 6,748.60 |
| Fieldcrest Lawn Service | 32,468.40 | 38,962 | 6,493.60 |
| Lanscaping | 8,531.95 | 9,500 | 968.05 |
| Tree Maintenance and Removal | | 5,000 | 5,000.00 |
| Maintenance and Repairs | | | |
| Irrigation System | 561.00 | 800 | 239.00 |
| Backflow Inspections / Repairs | 815.00 | 915 | 100.00 |
| Entrance Signs & Fencing | 2,087.35 | 100 | (1,987.35) |
| Lighting and Electrical | | 100 | 100.00 |
| Pressure Wash - Fence & Curbs | | 1,800 | 1,800.00 |
| Pest and Weed Control | | 1,500 | 1,500.00 |
| Other | | | |
| Utilities | 2,952.44 | 4,200 | 1,247.56 |
| Insurance | 6,930.46 | 7,000 | 69.54 |
| Community Events and Meetings | 1,418.94 | 1,800 | 381.06 |
| Transfer to Phase 12 Private Drive Reserve | 2,812.56 | 2,813 | 0.44 |
| TOTAL EXPENDITURES & TRANSFERS | \$ 104,786.61 | \$ 129,199 | \$ 24,412.39 |
| SURPLUS (DEFICIT) | \$ 5,353.98 | \$ (15,779) | \$ (21,132.98) |
| BEGINNING BALANCE | \$ 106,938.48 | \$ 106,938.48 | \$ - |
| ENDING BALANCE | \$ 112,292.46 | \$ 91,159.48 | \$ (21,132.98) |

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.