

Piney-Z Homeowners Association, Inc.
Operating Budget (Approved 8-15-23)
For the Period October 2023 Through September 2024

RECEIPTS

Assessments		
HOA Assessments	\$	66,544
Phase 12 Private Drive		2,813
Other		
Fieldcrest Lawn Services Fees		38,962
Estoppel Fees		5,000
Bank Interest		3,000
Past Due Interest		50
Playground Leases / Other		1
TOTAL RECEIPTS	\$	116,370

EXPENDITURES

Professional Services		
Property Management	\$	13,200
Attorney Fees / Legal Filings		2,000
Accounting		200
Administrative		
Office Supplies		75
Postage and Delivery		400
Printing and Copying		1,000
Bank Fees, Permits, Dues, & Taxes		400
Website Domain		80
Annual Report Filing		150
Grounds Maintenance		
Common Area Lawn Service		44,180
Fieldcrest Lawn Service		38,962
Landscaping		3,000
Tree Maintenance and Removal		5,000
Maintenance and Repairs		
Irrigation System		400
Backflow Inspections and Repair		400
Entrance Signs and Fencing		100
Lighting and Electrical		100
Pressure Washing		8,000
Pest and Weed Control		1,500
Other		
Utilities		4,000
Insurance		7,000
Community Events and Meetings		2,200
Transfers		
Transfer to Phase 12 Drive Reserve		2,813
TOTAL EXPENDITURES & TRANSFERS	\$	135,160
SURPLUS (DEFICIT)	\$	(18,790)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

Prepared pursuant to Section 720.303(6), Florida Statutes.