

RESOLUTION 2023-5

A RESOLUTION OF PINEY-Z HOMEOWNERS ASSOCIATION, INC., (PZHOA)

LEVYING A PRIVATE DRIVE SPECIAL ASSESSMENT ON PHASE 12, BLOCK B LOT OWNERS, AND ESTABLISHING A DUE DATE


WHEREAS, the adoption of PZHOA Resolution 2023-2 fully shifts the administration of the Phase 12 subdivision to the PZHOA, including the maintenance of the private road located in Phase 12; and

WHEREAS, two-thirds of the Phase 12 homeowners approved the creation of a reserve account, and moneys collected to fund this reserve account will only be assessed against the Phase 12, Block B Lot Owners who utilize the limited common area private drive; and

WHEREAS, each year the Phase 12, Block B Lot Owner – Private Drive Reserve must be funded with \$2,812.50 of private drive assessments, which breaks down to \$234.38 per Block B Lot Owner over eight (8) fiscal years (2022-23 through 2029-30).

NOW, THEREFORE, BE IT RESOLVED that a private drive special assessment be levied on the Phase 12, Block B lot owners in the amount of \$234.38 per year over eight (8) fiscal years (2022-23 through 2029-30). This private drive special assessment levied on Phase 12, Block B lot owners is due on June 1 of each year.

APPROVED BY THE PINEY-Z HOMEOWNERS ASSOCIATION, INC., AT ITS APRIL 18, 2023, MEETING.



Michael J. Gomez, PZHOA President

ATTEST:



Russell Pfof, PZHOA Secretary