

Piney-Z Homeowners Association, Inc.
Budget Amendment No. 1
For the Period October 2022 Through September 2023

	Original Budget	Budget Amendment No. 1	Revised Budget 4/18/2023
RECEIPTS			
Assessments			
HOA Assessments	\$ 66,544	\$ -	\$ 66,544
Fieldcrest Lawn Maintenance	38,962		38,962
Phase 12 Private Drive Special Assessments		2,813	2,813
Miscellaneous Receipts			-
Past Due Interest	50		50
Estoppel Fees	5,000		5,000
Playground Leases / Other	1		1
Interest	50		50
TOTAL RECEIPTS	\$ 110,607	\$ 2,813	\$ 113,420
EXPENDITURES & TRANSFERS			
Professional Services			
Property Management	\$ 13,200	-	\$ 13,200
Attorney Fees / Legal Filings	2,000		2,000
Accounting	200		200
Administrative			-
Office Supplies	125		125
Postage and Delivery	1,000		1,000
Printing and Copying	900		900
Bank Fees, Permits, Dues, & Taxes	400		400
Website Domain	80		80
Annual Report Filing	62		62
Grounds Maintenance			-
Common Area Lawn Service	35,992		35,992
Fieldcrest Lawn Service	38,962		38,962
Landscaping	1,500		1,500
Tree Maintenance and Removal	3,000		3,000
Maintenance and Repairs			-
Irrigation System	800		800
Backflow Inspections and Repair	915		915
Entrance Signs and Fencing	100		100
Lighting and Electrical	100		100
Pressure Washing	1,800		1,800
Pest and Weed Control	1,500		1,500
Other			-
Utilities	4,200		4,200
Insurance	6,000		6,000
Community Events and Meetings	1,800		1,800
Transfers			
Transfer to Phase 12 Private Drive Reserve		2,813	2,813
TOTAL EXPENDITURES & TRANSFERS	\$ 114,636	\$ 2,813	\$ 117,449
SURPLUS (DEFICIT)	\$ (4,029)	-	\$ (4,029)

Note: Deficit will be funded from cash reserves, which are ample to cover the deficit.