

Piney-Z Homeowners Association, Inc.
Report of Cash Receipts and Expenditures (unaudited)
For the Period October 2022 through January 2023

	Actual	Budget	(Over) Under
RECEIPTS			
Assessments			
HOA Assessments	\$ 66,226.00	\$ 66,544	\$ 318.00
Fieldcrest Lawn Maintenance	38,627.69	38,962	334.31
Miscellaneous Receipts			
Past Due Interest	323.95	50	(273.95)
Estoppel Fees	750.00	5,000	4,250.00
Playground Leases / Other	19.00	1	(18.00)
Interest	16.06	50	33.94
TOTAL RECEIPTS	\$ 105,962.70	\$ 110,607	\$ 4,644.30
EXPENDITURES			
Professional Services			
Property Management	\$ 4,400.00	\$ 13,200	\$ 8,800.00
Attorney Fees / Legal Filings	634.34	2,000	1,365.66
Accounting		200	200.00
Administrative			
Office Supplies		125	125.00
Postage and Delivery	107.68	1,000	892.32
Printing and Copying	416.85	900	483.15
Bank Fees, Permits, Dues, & Taxes	118.00	400	282.00
Website Domain		80	80.00
Annual Report Filing		62	62.00
Grounds Maintenance			
Common Area Lawn Service	11,997.36	35,992	23,994.64
Fieldcrest Lawn Service	12,987.36	38,962	25,974.64
Lanscaping	6,242.45	1,500	(4,742.45)
Tree Maintenance and Removal		3,000	3,000.00
Maintenance and Repairs			
Irrigation System		800	800.00
Backflow Inspections / Repairs		915	915.00
Entrance Signs & Fencing		100	100.00
Lighting and Electrical		100	100.00
Pressure Wash - Fence & Curbs		1,800	1,800.00
Pest and Weed Control		1,500	1,500.00
Other			
Utilities	979.02	4,200	3,220.98
Insurance	6,930.46	6,000	(930.46)
Community Events and Meetings	692.13	1,800	1,107.87
TOTAL EXPENDITURES	\$ 45,505.65	\$ 114,636	\$ 69,130.35
SURPLUS (DEFICIT)	\$ 60,457.05	\$ (4,029)	\$ (64,486.05)
BEGINNING BALANCE	\$ 106,938.48	\$ 106,938.48	\$ -
ENDING BALANCE	\$ 167,395.53	\$ 102,909.48	\$ (64,486.05)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.