

Piney-Z Homeowners Association, Inc.
Report of Cash Receipts and Expenditures (unaudited)
For the Period October 2020 through September 2021

	Actual	Budget	(Over) Under
RECEIPTS			
Assessments			
HOA Assessments	\$ 66,185.52	\$ 66,095	\$ (90.52)
Fieldcrest Lawn Maintenance	44,333.35	38,962	(5,371.35)
Miscellaneous Receipts			
Past Due Interest		50	50.00
Estoppel Fees	7,675.00	5,000	(2,675.00)
Playground Leases / Other	723.09	1	(722.09)
Interest	2,031.39	50	(1,981.39)
TOTAL RECEIPTS	\$ 120,948.35	\$ 110,158	\$ (10,790.35)
EXPENDITURES			
Professional Services			
Property Management	\$ 13,200.00	\$ 13,200	\$ -
Attorney Fees / Legal Filings	917.50	4,800	3,882.50
Accounting	150.00	1,500	1,350.00
Administrative			
Office Supplies	24.70	150	125.30
Postage and Delivery	134.60	350	215.40
Printing and Copying	1,622.42	900	(722.42)
Bank Fees, Permits, Dues, & Taxes	192.50	50	(142.50)
Website Domain	116.91	80	(36.91)
Annual Report Filing		62	62.00
Grounds Maintenance			
Common Area Lawn Service	33,102.74	35,992	2,889.26
Fieldcrest Lawn Service	35,715.24	38,962	3,246.76
Tree Maintenance and Removal	700.00	5,000	4,300.00
Maintenance and Repairs			
Irrigation System	429.75	800	370.25
Backflow Inspections	735.00	300	(435.00)
Pressure Washing	1,800.00	1,100	(700.00)
Lighting and Electrical	4,650.00	500	(4,150.00)
Entrance Signs & Fencing	3,760.33	-	(3,760.33)
Pest and Weed Control		1,500	1,500.00
Other			
Utilities	3,114.52	4,700	1,585.48
Insurance	3,701.76	3,700	(1.76)
Community Events and Meetings		50	50.00
TOTAL EXPENDITURES	\$ 104,067.97	\$ 113,696	\$ 9,628.03
SURPLUS (DEFICIT)	\$ 16,880.38	\$ (3,538)	\$ (20,418.38)
BEGINNING CASH BALANCE	\$ 153,625.73	\$ 153,625.73	\$ -
ENDING CASH BALANCE	\$ 170,506.11	\$ 150,087.73	\$ (20,418.38)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

Prepared by the Piney-Z HOA Board and approved at its 4-19-22 meeting.