

RESOLUTION 2023-1

**A RESOLUTION OF PINEY-Z HOMEOWNERS ASSOCIATION, INC.,
(PINEY-Z HOA)**

INCREASING ESTOPPEL FEES FROM \$250 TO \$299 EFFECTIVE JANUARY 1, 2023

WHEREAS, Section 720.30851(6), Florida Statutes, provides that the Piney-Z HOA or its authorized agent may charge a reasonable fee for the preparation and delivery of an estoppel certificate, which may not exceed \$250, if, on the date the certificate is issued, no delinquent amounts are owed to the HOA for the applicable parcel; and

WHEREAS, Section 1, Chapter 2017-93, Laws of Florida, provides that the above fees shall be adjusted every 5 years in an amount equal to the total of the annual increases for that 5-year period in the Consumer Price Index for All Urban Consumers, U.S. City Average, All Items. The Department of Business and Professional Regulation shall periodically recalculate the fees, rounded to the nearest dollar, and publish the amounts, as adjusted, on its website; and

WHEREAS, the Department of Business and Professional Regulation recalculated the fees, effective July 1, 2022, to be \$299 and published the same on its website.

NOW, THEREFORE, BE IT RESOLVED that the Piney-Z HOA acknowledges the increase in authorized estoppel fees to \$299 and adopts the \$299 estoppel fee amount for the Piney-Z HOA and its authorized agent effective January 1, 2023.

BE IT FURTHER RESOLVED that the authorized agent for the Piney-Z HOA is permitted to retain 50 percent of each estoppel fee collected.

AS ADOPTED ON THIS 13th DAY OF DECEMBER 2022 BY THE PINEY-Z HOA BOARD OF DIRECTORS.



Michael J. Gomez, Piney-Z HOA President

ATTEST:



Russell Pfost, Piney-Z HOA Secretary