

Piney-Z Homeowners Association, Inc.
Report of Cash Receipts and Expenditures (unaudited)
For the Period October 2021 through September 2022

	Actual	Budget	(Over) Under
RECEIPTS			
Assessments			
HOA Assessments	\$ 66,322.58	\$ 66,095	\$ (227.58)
Fieldcrest Lawn Maintenance	38,962.27	38,962	(0.27)
Miscellaneous Receipts			
Past Due Interest	654.47	50	(604.47)
Estoppel Fees	5,625.00	5,000	(625.00)
Playground Leases / Other	201.00	1	(200.00)
Interest	47.64	50	2.36
TOTAL RECEIPTS	\$ 111,812.96	\$ 110,158	\$ (1,654.96)
EXPENDITURES			
Professional Services			
Property Management	\$ 13,200.00	\$ 13,200	\$ -
Attorney Fees / Legal Filings	2,330.28	2,000	(330.28)
Accounting	-	200	200.00
Administrative			
Office Supplies	21.38	75	53.62
Postage and Delivery	421.32	350	(71.32)
Printing and Copying	1,529.23	900	(629.23)
Bank Fees, Permits, Dues, & Taxes	735.50	50	(685.50)
Website Domain	140.00	80	(60.00)
Annual Report Filing	61.25	62	0.75
Grounds Maintenance			
Common Area Lawn Service	36,392.08	35,992	(400.08)
Fieldcrest Lawn Service	38,962.08	38,962	(0.08)
Lanscaping	7,235.00	11,587	4,352.00
Tree Maintenance and Removal	7,500.00	3,000	(4,500.00)
Maintenance and Repairs			
Irrigation System	4,410.75	10,800	6,389.25
Backflow Inspections / Repairs	915.00	500	(415.00)
Entrance Signs & Fencing	-	3,841	3,841.00
Lighting and Electrical	-	100	100.00
Pressure Wash - Fence & Curbs	6,561.30	6,920	358.70
Pest and Weed Control	10,000.00	11,500	1,500.00
Other			
Utilities	5,068.28	3,500	(1,568.28)
Insurance	5,143.47	3,900	(1,243.47)
Community Events and Meetings	481.46	1,800	1,318.54
TOTAL EXPENDITURES	\$ 141,108.38	\$ 149,319	\$ 8,210.62
SURPLUS (DEFICIT)	\$ (29,295.42)	\$ (39,161)	\$ (9,865.58)
BEGINNING BALANCE	\$ 136,233.90	\$ 136,233.90	\$ -
ENDING BALANCE	\$ 106,938.48	\$ 97,072.90	\$ (9,865.58)

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.