

**RESOLUTION 2022-08**

**A RESOLUTION OF PINEY-Z HOMEOWNERS ASSOCIATION, INC.,  
WRITE-OFF OF DE MINIMIS UNCOLLECTIBLE ACCOUNTS RECEIVABLE**

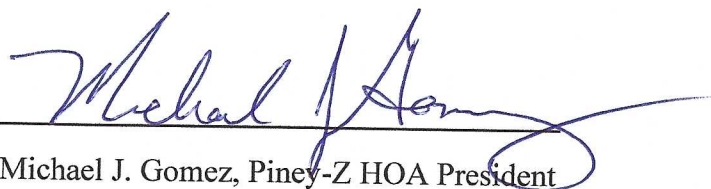
**WHEREAS**, the HOA should make every reasonable effort to collect all monies owed by homeowners for HOA assessments, fees, fines, and other charges; and

**WHEREAS**, there will come a time when the HOA determines that the monies owed to the HOA by a homeowner will not be collected or will be cost prohibited to collect.


**NOW, THEREFORE, BE IT RESOLVED BY THE PINEY-Z HOMEOWNERS ASSOCIATION, INC., AS FOLLOWS:**

Once the determination has been made that the accounts receivable is uncollectable or that the amount is so small that it would not be cost effective to pursue collection, the property management company will present a list of the outstanding homeowner accounts receivable to the HOA board. This list will be presented to the HOA board no less than once annually, toward the end of the fiscal year, so the write-offs can be written off prior to the end of the fiscal year. As part of the approval process, the Board should review the list to determine whether the amounts appear reasonable. The HOA board resolution will list the homeowner's address, types of charges, and total amount due. The HOA board resolution shall be recorded in the official board minutes.

**APPROVED BY THE PINEY-Z HOMEOWNERS ASSOCIATION, INC., AT ITS JUNE 21, 2022, MEETING.**

  
Michael J. Gomez, Piney-Z HOA President

**ATTEST:**

  
Russell Pfoft, Piney-Z HOA Secretary