

**Piney-Z Homeowners Association, Inc.**  
**Report of Cash Receipts and Expenditures (unaudited)**  
**For the Period October 2021 through March 2022**

|                                   | Actual               | Budget               | (Over) Under          |
|-----------------------------------|----------------------|----------------------|-----------------------|
| <b>RECEIPTS</b>                   |                      |                      |                       |
| Assessments                       |                      |                      |                       |
| HOA Assessments                   | \$ 45,997.47         | \$ 66,095            | \$ 20,097.53          |
| Fieldcrest Lawn Maintenance       | 27,181.83            | 38,962               | 11,780.17             |
| Miscellaneous Receipts            |                      |                      |                       |
| Past Due Interest                 |                      | 50                   | 50.00                 |
| Estoppel Fees                     | 4,500.00             | 5,000                | 500.00                |
| Playground Leases / Other         | 118.00               | 1                    | (117.00)              |
| Interest                          | 23.75                | 50                   | 26.25                 |
| <b>TOTAL RECEIPTS</b>             | <b>\$ 77,821.05</b>  | <b>\$ 110,158</b>    | <b>\$ 32,336.95</b>   |
| <b>EXPENDITURES</b>               |                      |                      |                       |
| Professional Services             |                      |                      |                       |
| Property Management               | \$ 6,600.00          | \$ 13,200            | \$ 6,600.00           |
| Attorney Fees / Legal Filings     | 5,042.90             | 2,000                | (3,042.90)            |
| Accounting                        | -                    | 200                  | 200.00                |
| Administrative                    |                      |                      |                       |
| Office Supplies                   | 21.38                | 75                   | 53.62                 |
| Postage and Delivery              | 146.96               | 350                  | 203.04                |
| Printing and Copying              | 155.67               | 900                  | 744.33                |
| Bank Fees, Permits, Dues, & Taxes | 76.50                | 50                   | (26.50)               |
| Website Domain                    | 140.00               | 80                   | (60.00)               |
| Annual Report Filing              | -                    | 62                   | 62.00                 |
| Grounds Maintenance               |                      |                      |                       |
| Common Area Lawn Service          | 15,396.70            | 35,992               | 20,595.30             |
| Fieldcrest Lawn Service           | 16,234.20            | 38,962               | 22,727.80             |
| Landscaping                       | 2,900.00             | 11,587               | 8,687.00              |
| Tree Maintenance and Removal      | 3,600.00             | 3,000                | (600.00)              |
| Maintenance and Repairs           |                      |                      |                       |
| Irrigation System                 | -                    | 10,800               | 10,800.00             |
| Backflow Inspections              | 540.00               | 500                  | (40.00)               |
| Entrance Signs & Fencing          | 3,741.00             | 100                  | (3,641.00)            |
| Lighting and Electrical           | -                    | 100                  | 100.00                |
| Pressure Washing                  | -                    | 1,500                | 1,500.00              |
| Pest and Weed Control             | 10,000.00            | 11,500               | 1,500.00              |
| Other                             |                      |                      |                       |
| Utilities                         | 2,075.56             | 3,500                | 1,424.44              |
| Insurance                         | 5,143.47             | 3,900                | (1,243.47)            |
| Community Events and Meetings     | 56.22                | 1,800                | 1,743.78              |
| <b>TOTAL EXPENDITURES</b>         | <b>\$ 71,870.56</b>  | <b>\$ 140,158</b>    | <b>\$ 68,287.44</b>   |
| <b>SURPLUS (DEFICIT)</b>          | <b>\$ 5,950.49</b>   | <b>\$ (30,000)</b>   | <b>\$ (35,950.49)</b> |
| <b>BEGINNING CASH BALANCE</b>     | <b>\$ 170,506.11</b> | <b>\$ 170,506.11</b> | <b>\$ -</b>           |
| <b>ENDING CASH BALANCE</b>        | <b>\$ 176,456.60</b> | <b>\$ 140,506.11</b> | <b>\$ (35,950.49)</b> |

**THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.**

Prepared by the Piney-Z HOA Board and approved at its 4-19-22 meeting.